

Welcome
to the Winners' Zone



Company Presentation for



Peter Hoetzing
Co CEO & President

March 2011





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Century Casinos at a Glance

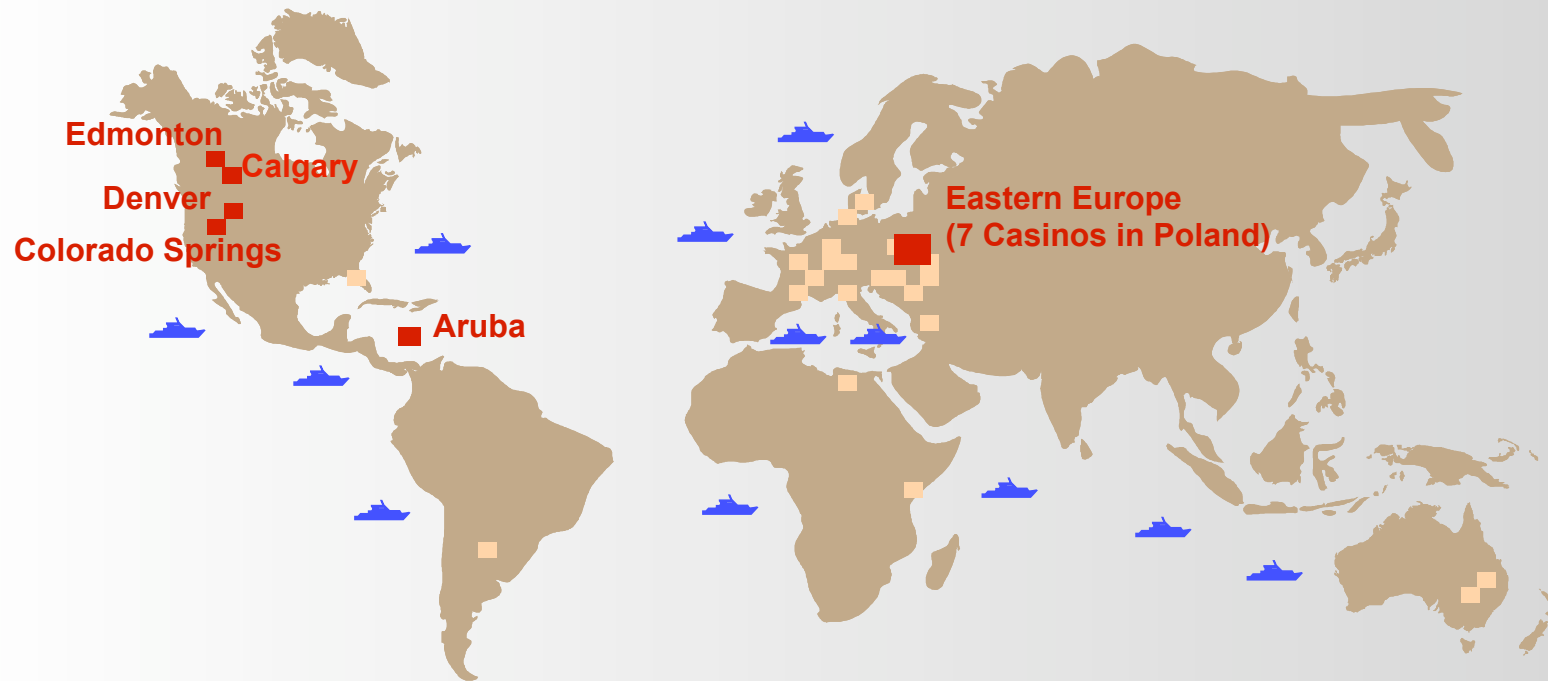
Overview

- We are a developer and operator/manager of casinos and currently own and/or operate 24 casino resorts world-wide.
- Shares listed on NASDAQ (since 1994) and Vienna Stock Exchange (since 2005), ticker: CNTY.
- Focus on mid-size casinos, catering to local customers as well as to tourism-based traffic.
- We own (100%) and operate four casinos & hotels in the US (near Denver and Colorado Springs) and Canada (Calgary and Edmonton) with 2,130 slot machines, 70 gaming tables, 9 restaurants and 73 hotel rooms.
- In addition, we manage and hold stakes in another 20 casinos in Poland (located in four and five star hotels throughout the country), Aruba and on luxury cruise ships with 850 slot machines and 170 gaming tables.
- Senior Management Team (European, North American, South African) successfully developed and managed more than 100 casinos in 20 countries and on cruise ships.

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International Diversification



 Land-based Casinoresorts (12)

 Ship-based Casinos (12)

 Areas of Management Experience before forming Century Casinos (101 casinos in 20 countries and on cruise ships)

Cripple Creek

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Cripple Creek –
near Colorado Springs, Colorado, USA

Casino



Hotel



Bars & Restaurants



Finde uns auf Facebook



SLOT MACHINES

445 slot machines
100% on TITO system

TABLE GAMES

6 gaming tables

HOTEL ROOMS

21 hotel rooms

AMENITIES

1 restaurant, 2 bars,
surface parking

COMMENTS

45 minutes from Colorado Springs

Betting limit \$100 per game, open 24/7
Roulette, Blackjack, Poker, Craps

1-9/10 vs. 1-9/09:
Net Operating Revenue minus 4%
EBITDA minus 18%

Slow US economy and fierce
competition create difficult
environment

Most recent performance showing
signs of recovery





Central City –
near Denver, Colorado, USA

Casino



Hotel



Bars & Restaurants



OVER \$5 MILLION
IN JACKPOTS 2010!
CENTURY CASINO
EXIT - 243 Central City



SLOT MACHINES

512 slot machines
100% on TITO system

TABLE GAMES

10 gaming tables

HOTEL ROOMS

26 hotel rooms

AMENITIES

2 restaurants, 2 bars,
parking garage

COMMENTS

45 minutes from Denver

Betting limit \$100 per game, open 24/7
Roulette, Blackjack, Poker, Craps

1-9/10 vs. 1-9/09:
Net Operating revenue up 1%
EBITDA down 2%

Slow US economy and fierce
competition create difficult
environment

Most recent performance showing
signs of recovery



Edmonton, Alberta, Canada

Casino



Showroom



Hotel



Restaurants



SLOT MACHINES

688 gaming machines

TABLE GAMES

35 gaming tables, 24-hrs Poker

HOTEL ROOMS

26 hotel rooms

AMENITIES

Heated parking garage, 400 seat showroom, 4 restaurants and bars, lounge with live music, comedy club

COMMENTS

Limited number of casino licenses in Alberta – high barrier to entry

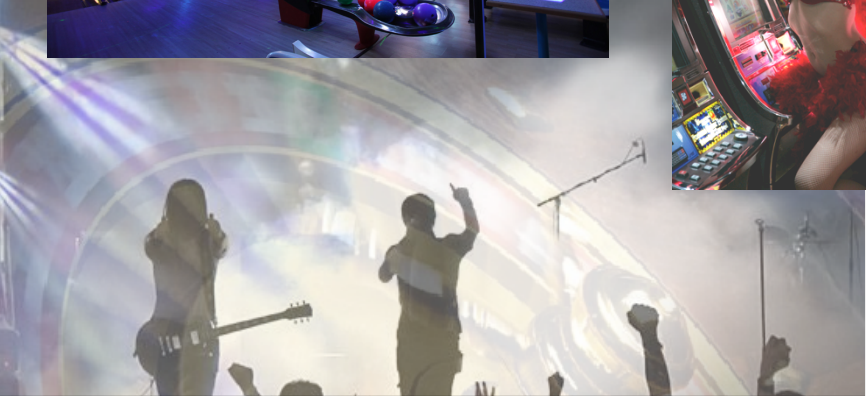
AGLC is active partner and incentivized to improve our business (revenue split)

1-9/10 vs. 1-9/09:
Net Operating Revenue up 10%
EBITDA flat

Outlook for Alberta casino market seems pretty stable



Calgary, Alberta, Canada



SLOT MACHINES

529 gaming machines

TABLE GAMES

17 gaming tables, 24-hr Poker

AMENITIES

30-lane bowling alley, two restaurants, 18,000 sft multi-purpose entertainment venue, 5,000 sft showroom/lounge

COMMENTS

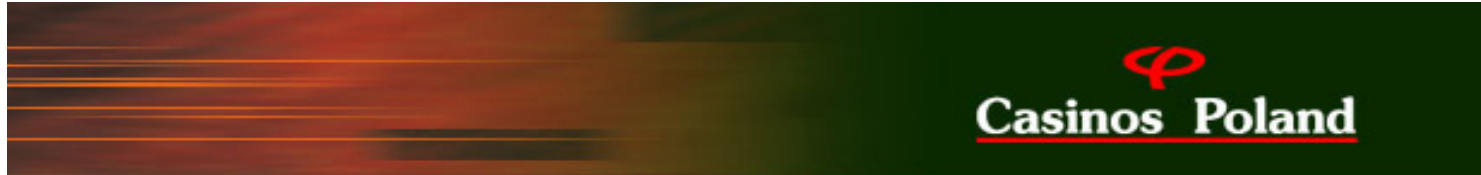
Acquired for \$11.5 million in Jan 2010

Major renovation works (interior and exterior) throughout 2010. Re-launch under "Century Casino" brand end of November 2010

Focus on gaining market share

Limited number of casino licenses in Alberta – high barrier to entry

AGLC is active partner and incentivized to improve our business (revenue split)



Warsaw, Krakow, Poznan, Katowice, Wroclaw, Gdynia



OWNERSHIP	33.3% stake in Casinos Poland Ltd. Owner and operator of seven casinos in Poland
GAMING	250 slot machines and 105 gaming tables
AMENITIES	Casinos located in four and five star hotels (i.e. Hyatt, Marriott, et al) in major cities throughout the country
RESULTS & POTENTIAL	Limited number of casino licenses – high barrier to entry 53% share of Polish casino market Not consolidated in CNTY Financial Statements Goal to strengthen position in the company 1-9/10 vs. 1-9/09: Net Operating Revenue up 9% EBITDA up 15%





*Oceania Cruises, Regent Seven Seas Cruises, Windstar Cruises,
TUI / Royal Caribbean Cruise Line, Silversea Cruises*



SLOT MACHINES

350 slot machines

TABLE GAMES

52 gaming tables

COMMENTS

Currently 12 ship-casinos in operation

2 more under contract
(1 from Oceania Cruises and
1 from TUI/RCCL Cruises)

1-9/10 vs. 1-9/09:
Net Operating Revenue up 34%
EBITDA up 32%



Aruba, Antilles, Caribbean



OWNERSHIP

Long-term Management-Contract with Radisson / Carlson hotelgroup

GAMING

250 slot machines and 15 gaming tables

AMENITIES

Casino located in Radisson Hotel & Spa Resort Aruba, 355 rooms and suites, various restaurants and bars, conference and spa facilities

MARKET POTENTIAL

Start date December 1, 2010

Management fee consists of fixed payment plus revenue and EBITDA percentages

Market potential: international tourists (USA, Europe, South America, Canada) as well as local population



Welcome
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Examples for Promotions, Event and Marketing – Activities of our Casinos

**ALMOST
ABBA**
A Tribute to the Music of ABBA!

SEPTEMBER 3, 4, 5
Century Casino Showroom
Tickets \$24.95 at Century Casino or Ticketmaster

Century Casino | 13103 Fort Road | 780.643.4000
www.centurycasinos.com

Facebook, Twitter, YouTube icons

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CENTURY CASINO PRESENTS
LEGENDARY COMEDIAN
PAULY SHORE

SEPTEMBER 11
DOORS AT 7 PM, SHOW AT 8 PM

TICKETS \$35.00
FROM CENTURY CASINO
OR TICKETMASTER
NO MINORS

CENTURY CASINO EVENT CENTRE
1010 - 42 AVE SE, CALGARY
TEL: 403.287.1183

ticketmaster

YouTube, Facebook, Twitter icons

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Examples for Promotions, Event and Marketing – Activities of our Casinos

**WIN
A BRAND NEW
2010 HONDA CIVIC**
NOVEMBER 1 – DECEMBER 18

**DRAW 8:00 PM ON DECEMBER 18.
IF WINNER IS PRESENT, THEY WILL BE AWARDED A
BONUS \$1,000 CASH PRIZE!**



Prize may not be exactly as shown.
Some conditions may apply, promotion subject to change and AGLC approval.

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**SWIPE TO ENTER
WIN A BRAND NEW
2011 FORD FIESTA**

From Century Casino & 

JULY 01 -AUGUST 29, 2010.
+
**BE PRESENT AT FINAL DRAW
ON AUGUST 29,
& COLLECT
\$1,000
BONUS CASH!**

*Promotions subject to change without notice and AGLC approval.

   FIND US ON FACEBOOK, TWITTER & YOUTUBE

13103 FORT ROAD
EDMONTON, AB T5A 1C3
780 643 4000
CENTURYCASINOS.COM

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Examples for Promotions, Event and Marketing – Activities of our Casinos



WIN A GOLF TRIP FOR TWO TO PHOENIX!
DRAW DATE: AUGUST 29TH

PLUS – BE PRESENT AT FINAL DRAW ON AUGUST 29, AND COLLECT \$500 BONUS CASH!

ENTER TO WIN BETWEEN AUGUST 1-AUGUST 29, 2010.

Century Casino will be giving away a trip for two to Phoenix on August 29, 2010 at 5:00pm. Swipe your Winners' Zone card between August 1-August 29 for your entry. Plus, if winner is present at time of draw on August 29th at 5pm, win a Bonus \$500 cash! Prize will be awarded as a \$1,500 travel voucher. Some restrictions and conditions may apply promotion subject to change without notice, and is subject to AGLC regulations.

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GRAND OPENING SLOT TOURNAMENT



JACKPOT

Slot Players, Want to have some fun?

Sign up for our Grand Opening Slot Tournament held November 27!

GRAND PRIZE IS \$1,000 CASH!

ONE DAY ONLY TOURNAMENT!

Simply be a Winners' Zone member and secure your spot in the tournament as of Nov 1st at customer service!
BONUS ENTRIES INTO CAR DRAW AVAILABLE TO BE WON!

Some conditions may apply, promotion subject to change and AGLC approval.

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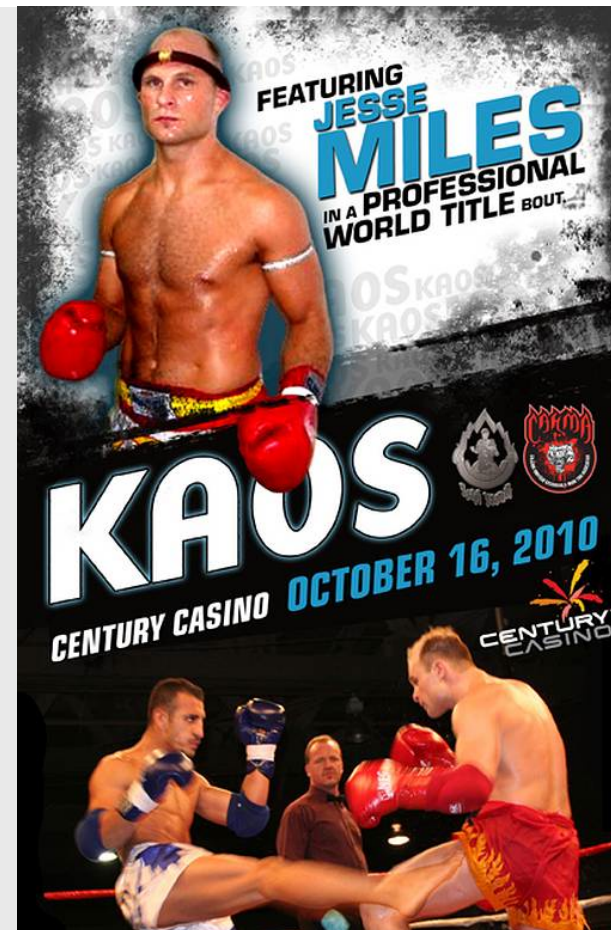
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Examples for Promotions, Event and Marketing – Activities of our Casinos



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Examples for Promotions, Event and Marketing – Activities of our Casinos

HOT CAR COLD CASH
FRIDAYS & SATURDAYS AUGUST 6 - SEPTEMBER 5
EVERY 250 BASE POINTS EARNS AN ENTRY

FRIDAYS	SATURDAYS
\$100 2 - 5pm	\$100 2 - 4pm
\$250 6 - 10pm	\$250 5 - 9pm
\$500 11pm	\$500 10 & 11pm

CAR GIVEAWAY 9.5.10

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DOUBLE CASH BASH
JUST PLAY WITH YOUR GOLD CARD

THURSDAY 10

NOTHING BUT WINNING AT

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3X MONDAYS
EVERY MONDAY EARN 3X POINTS ALL MACHINES - ALL DAY!

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TODAY'S GAME IS GOLD CARD BLACKJACK
HOT SEAT DRAWINGS WINNERS EVERY HOUR

10AM - 7PM

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TODAY'S GAME IS ROLL of the CENTURY
HOT SEAT DRAWINGS WINNERS EVERY HOUR

10AM - 7PM

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BINGO
EVERY THURSDAY BEGINNING AT 11AM

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Results of the first nine months 2010

- Net Operating Revenue \$45 million, up 20% vs. 1-9 2009
- Net Operating Revenue up in every segment of operations (Casino, Hotel, Food & Beverage, Entertainment)
- Adjusted EBITDA \$6.5 million, up 5% vs. 1-9 2009
- Continuing top-line growth will eventually create even greater benefits to EBITDA
- Earnings from Operations \$1.4 million, up 118% vs. 1-9 2009
- Long term debt down to \$13.6 million (annual interest expense reducing from \$3.8 million in 2009 to approx. \$1.3 million in 2010)
- Cash and cash equivalents \$24.8 million (**after** \$11.5 million Calgary acquisition in early 2010)

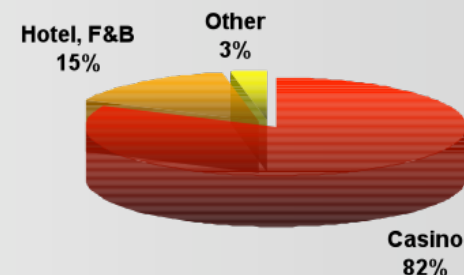
Century Casinos at a Glance

Key Statistics

- Current share price: \$ 2.75
- Shares outstanding: 23.8 million
- Book value per share (as of 9/30): \$ 4.59
- Cash/Equivalents (as of 9/30): \$ 24.8 million
- Debt (as of 9/30): \$ 13.6 million
- TTM net operating revenue: \$ 57.2 million
- TTM adjusted EBITDA: \$ 8.2 million

- EV / TTM adj. EBITDA: 6.6
- EV / Analysts' 2011 EBITDA est.: 4.5

Gross Revenue by Sources



Stock Chart (1 year)





*Application for New Casino in
Canton of Neuchâtel, Switzerland*



OWNERSHIP

97% stake in applicant company
Total project cost up to \$30 mil

GAMING

Up to 250 slot machines and up to
18 gaming tables

AMENITIES

Casino, Food & Beverage, parking
garage, Ibis Hotel next door

POTENTIAL & TIMING

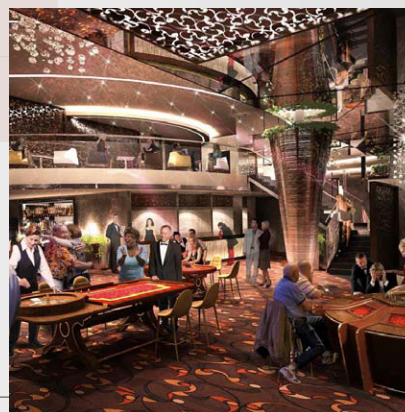
Limited number of casino licenses (21) –
high barrier to entry

Total Swiss casino market has 250 tables
and 3,800 slots and generates \$940 mil
in annual casino revenues

Average of approx. \$500/slot/day and
approx. \$2,500/table/day

Our market would include major cities
such as the capital city of Bern (40 min),
Lausanne (60 min) and Geneva (90 min)

Licensing decision expected in June /
July of this year



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Investment Highlights

**Experienced Management Team
(Europe, US, Canada, South Africa)**

**Operational Optimization
Program to Increase Margins**

**High Barriers to Entry in Key Markets
of Canada and Poland**

**Strong Balance Sheet -
Net Cash Position**

Several Growth Opportunities

**Recent Acquisitions
(Calgary, Aruba and Ship-Casinos)
Expected to Provide Substantial
Revenue Increase**

Q & A session

