

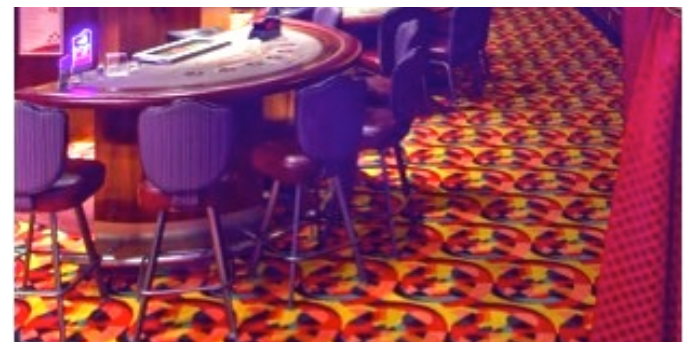
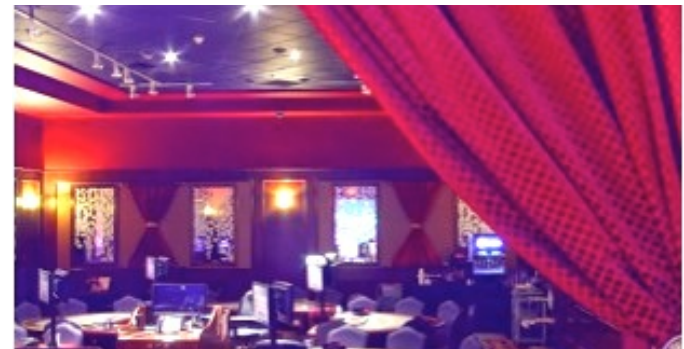


Corporate Presentation

Peter Hoetzing

Founder, Co CEO & President

May 2014



Welcome
to the Winners' Zone!

Safe Harbor Statement



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International Casino and Entertainment Company



- Developer and operator of mid-market, mid-size casinos in regulated markets world-wide
- Focus on entertainment with gaming and attractive non-gaming facilities (Urban Casino Resort concept)
- 29 casinos with 3,300 gaming machines and 230 gaming tables in USA (Colorado), Canada (Alberta), Caribbean (Aruba), Europe (Poland) and on luxury cruise vessels
- Target markets include locals and tourists alike
- 1,600 cooperators from 32 different nationalities, 51% female
- Listed on NASDAQ (1994) and Vienna Stock Exchange (2005)



20-year Track Record

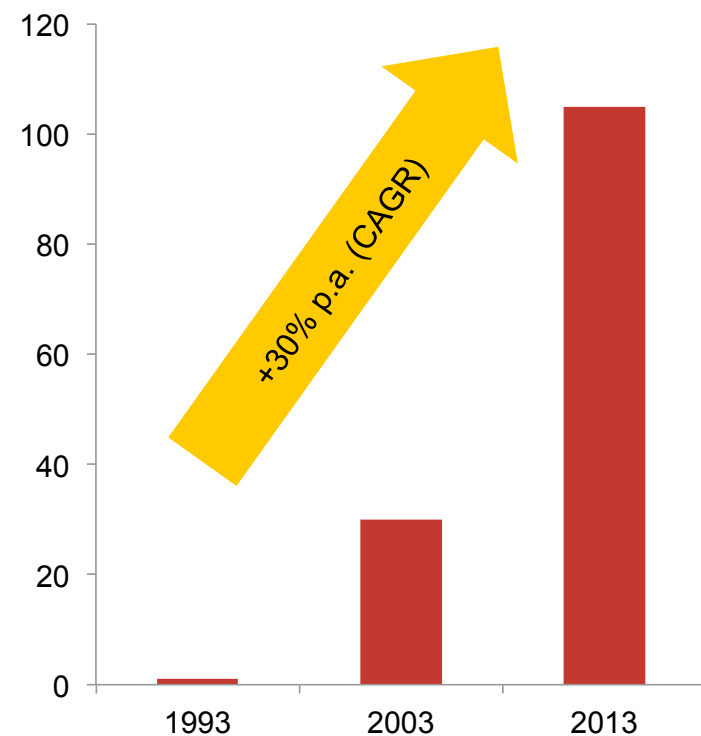


Prudent Expansion Strategy

- 1992 Company foundation by Co CEOs Erwin Hartzmann and Peter Hoetzinger
- 1993 First casino on cruise vessel
- 1994 First casino in Colorado
Listing on NASDAQ
- 2005 Listing on Vienna Stock Exchange
- 2006 Market-entry Canada (Edmonton)
- 2007 Market-entry Poland (33% stake in Casinos Poland Ltd.)
- 2013 Majority control of Casinos Poland Ltd.
- 2013 Record financial results set course for future growth

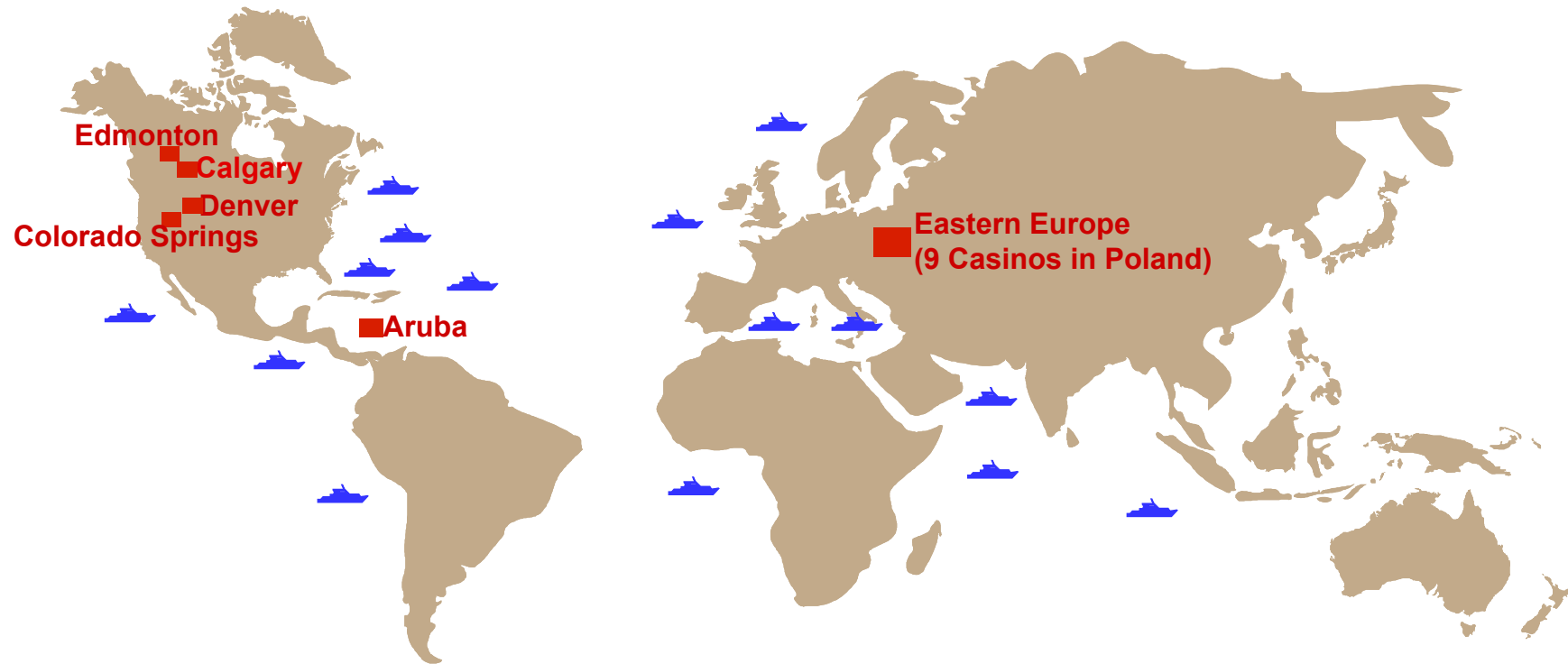
Sustainable Growth

Net Operating Revenues in USD Mio. *)



*) Continuing Operations

International Diversification



■ Land-based Casinos (14)

🚢 Ship-based Casinos (15)

Two Casinos in Colorado (USA)



Hotel-Casinos near Denver and Colorado Springs, both wholly-owned

Central City

Opening 2006

12 Gaming Tables and 498 Gaming Machines

26 Hotel rooms, 500 car parking garage

2 Restaurants and 1 Bar

Cripple Creek

Opening 1993

6 Gaming Tables and 448 Gaming Machines

21 Hotel rooms (3 additional rooms plus conference facility under development)

1 Restaurant and 2 Bars

Denver's Best Casino in 2012 and 2013



Century Casino in Central City, CO, has been voted „Best Casino“ in the Denver market

Based on 150,000 votes from local experts choosing the best places in / around Denver

Ahead of much larger companies such as Ameristar and Isle of Capri casinos

Focus on customer service and player loyalty program

Two Casinos in Alberta (Canada)



Casinos in major metropolitan areas of Canada, both wholly-owned

Calgary

Acquisition 2010 / Re-Opening 2011

16 Gaming Tables and 529 Gaming Machines

Extensive surface parking available

2 Restaurant and 2 Bars, OTB parlor

1,100-seat Event Center, Bowling, Show Lounge

Edmonton

Opening 2006

34 Gaming Tables and 759 Gaming Machines

26 Hotel rooms, heated parking garage

4 Restaurants and 2 Bars

Entertainment with Live-Music Lounge, Comedy

Alberta (Canada)



Great Regulatory and Economic Environment for Casino Industry

Job growth, especially in the oil and gas industry, leads to growing and increasingly wealthy population with high discretionary income (median income 24% above Canada's national average)

Over the past ten years, Alberta's population has increased by 27% (to over four million), the fastest growth rate of any Canadian province

Alberta has the lowest unemployment rate in Canada (4.3%)

Extended casino (table games) operating hours approved from April 1, 2014

Above average propensity to gamble relative to rest of Canada. Limited number of casino licenses

Nine Casinos in Poland, Europe



Casinos Poland Ltd. – Nine Casinos in Major Cities of Poland

66.66% Controlling Stake in Polish Market Leader (45% market share)

33.33% stake since 2007, increased to 66.66% in April 2013 for approx. USD 6.8 million

High-quality casinos in 4- and 5-star hotels with 70 gaming tables and 354 gaming machines

Limited number of licenses – high barrier to entry

Elimination of all slot-arcades outside casinos over the next two years

Casino Aruba



Casino in Radisson Hotel & Spa Resort Aruba

Long-term Management Agreement

Re-opening under Century Casinos' Management in 2010

355 rooms and suites, various restaurants and bars, conference and spa facilities

16 Gaming Tables and 200 Gaming Machines for international tourists, guests from other hotels and locals

15 Casinos on Cruise Vessels



Largest Independent Operator of Casinos onboard luxury Cruise Vessels

Casinos wholly-owned and operated under casino concession agreements

55 Gaming Tables and 425 Gaming Machines. Approx. 12,500 passengers daily.

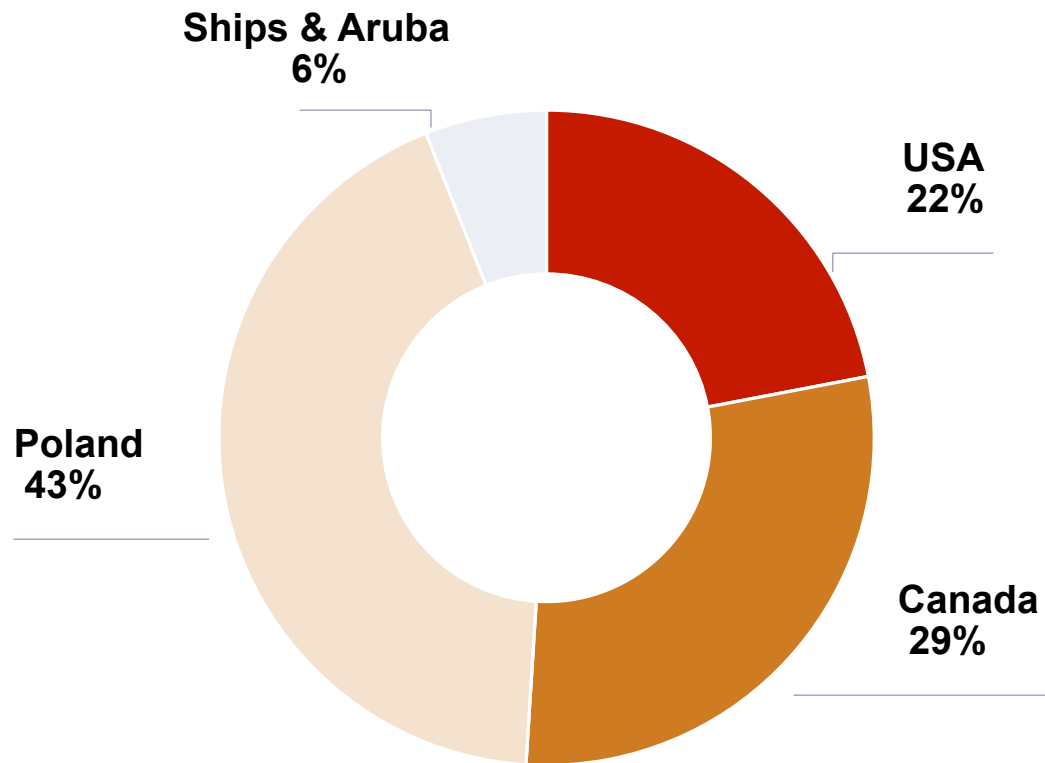
Opportunistic approach towards cruise lines with affluent passenger mix





Financials

Q1 2014 Revenue by Region



Q1 2014 Financials

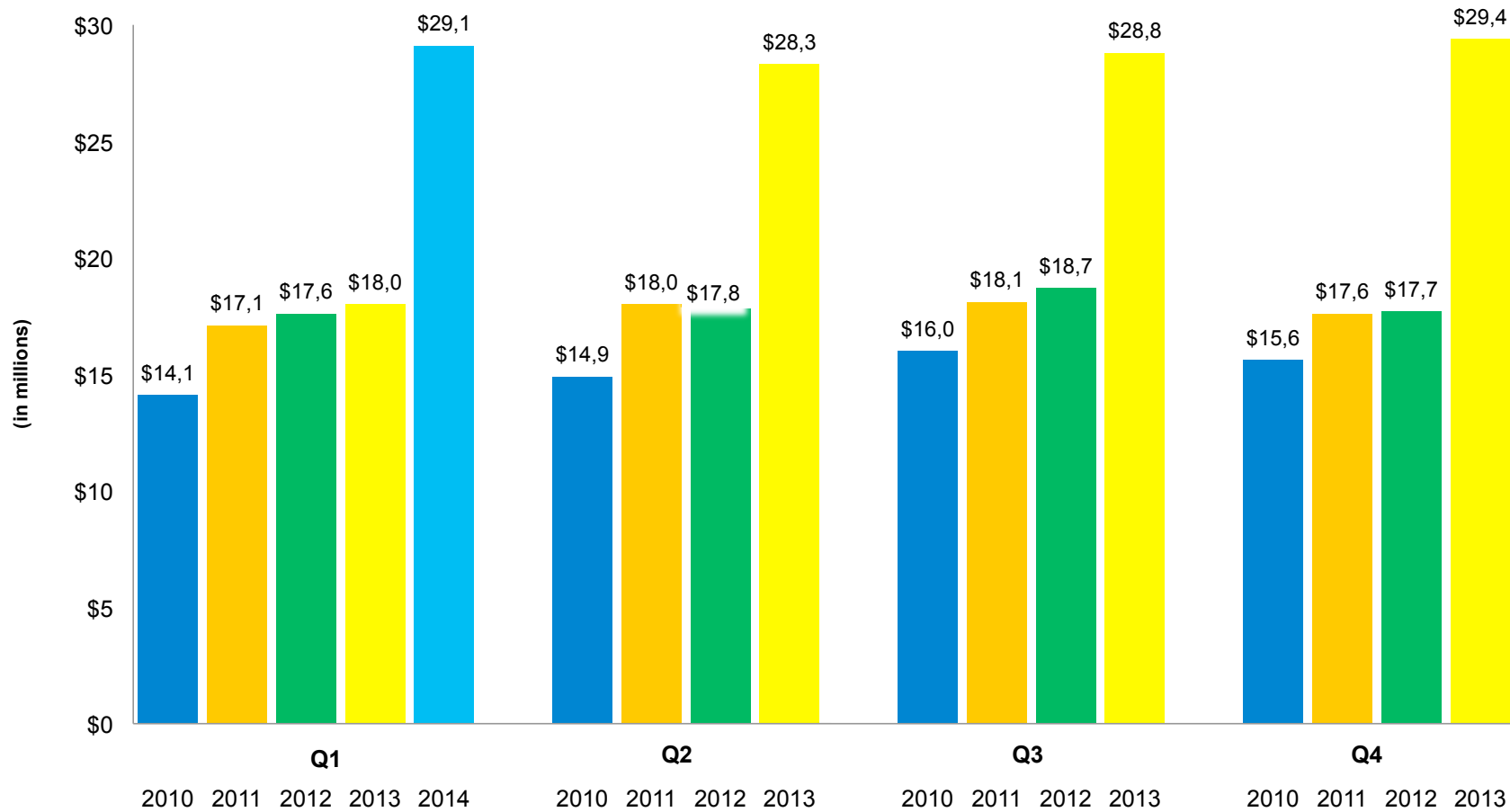


Key Income Statement and Balance Sheet figures as of March 31, 2014

in USD Mio.	Q1 2014	Q1 2013	Change
Net Operating Revenue	29,1	18,0	+62%
Adjusted EBITDA	2,8	3,2	-15%
Cash & Cash Equivalents	26,4	27,4	-3%
Debt Obligations *)	33,8	34,1	-1%

*) Includes \$7.5 million related to Casinos Poland, \$17.6 million related to the long-term land lease of Century Downs Racetrack & Casino and \$8.7 million related to our Bank of Montreal credit agreement.

Net Operating Revenue



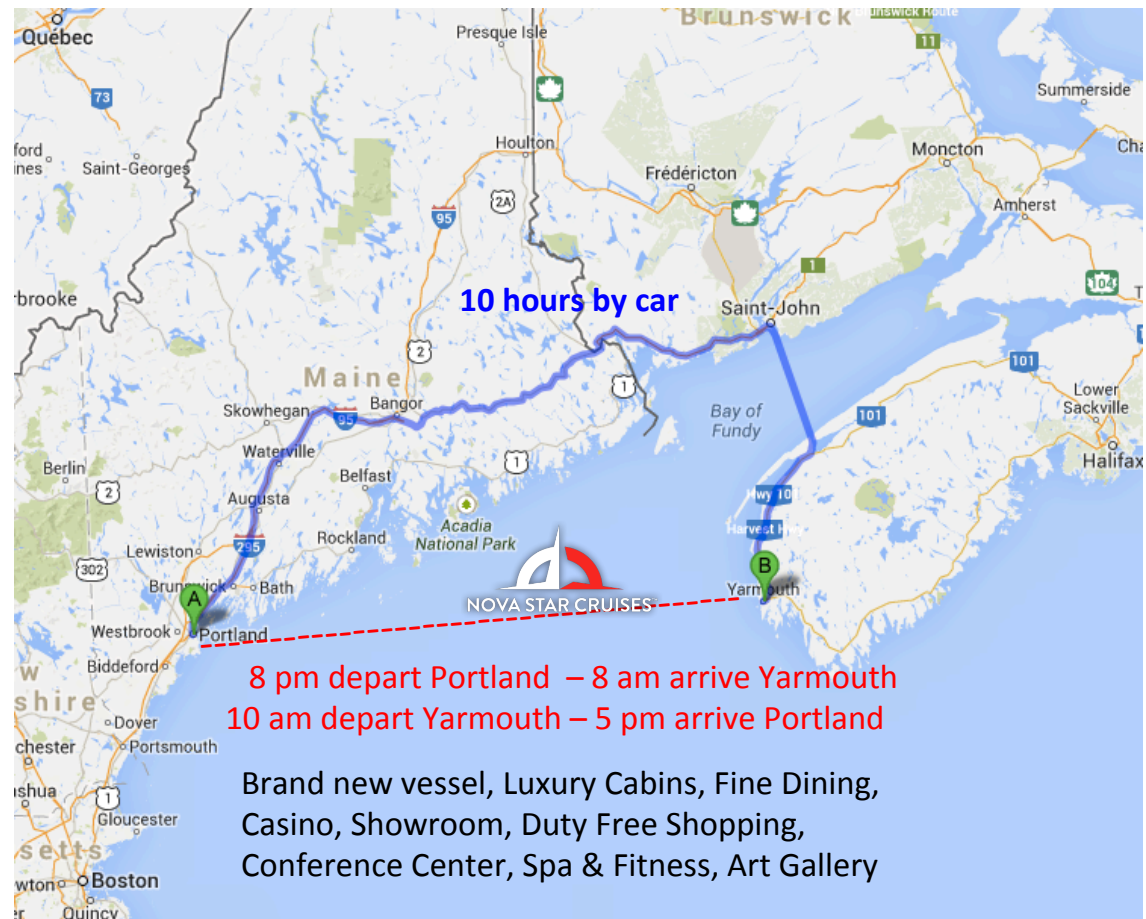


Outlook

Nova Star Cruise Ferry – May 15, 2014



- Luxury cruise ferry service (1,215 passengers) between Portland, Maine, and Yarmouth, Nova Scotia, started on May 15, 2014
- Strong financial support from Province of Nova Scotia and Singapore shipyard (ship-owner and stake in operating company)
- Long-term casino concession agreement. Expect above average ship-casino revenue



Casino on new TUI Cruises Ship



- TUI Cruises is a joint venture between Royal Caribbean Cruises and TUI Travel Germany
- Currently two luxurious 1,900-guest ships (Mein Schiff 1, Mein Schiff 2) in service, with focus on the European premium all inclusive cruise market
- Mein Schiff 3, a new 2,500-guest ship, is currently being built, scheduled to commence operations in June 2014



Three new Casinos on Seabourn Cruises Vessels



- Windstar Cruises (we have the agreement to operate their casinos) have purchased three 210-pax luxury vessels from Seabourn Cruises
- The first of these three vessels has been delivered to Windstar in spring 2014, the other two in spring 2015
- These ships are included in the existing Casino Concession Agreement with Windstar Cruises



Casinos Poland Ltd.



- Targets for next few quarters:
 - Optimization of operating procedures
 - Increase slot machine capacity by ca. 25%
 - Analysis of smaller, weaker operations and possibly move locations
 - Improve operating margins (currently less than 10%)
- Gaming law provides for the licenses of all slot machines operating outside casinos (in bars, pubs, arcades) to expire by the end of 2015. Licensed casinos will be the only places to play slot machines
- Industry experts estimate that revenue potential to be around \$100 mil per year. Casinos Poland, with a 45% market share, well positioned



Century Downs Racetrack and Casino Calgary, Canada



- Only horse race track in Calgary, rights to slot-casino license (moratorium in place, but this license is grandfathered in, last one available in any Alberta metro area)
- 550 slots, 5.5/8th-mile horse race track, bars, lounges, restaurants, off-track-betting and entertainment area
- Total project cost \$24m, funded by Century (all loan funding, \$11m convertible)
- 75% ownership (assuming full conversion) and management control



Century Downs Racetrack and Casino Calgary, Canada



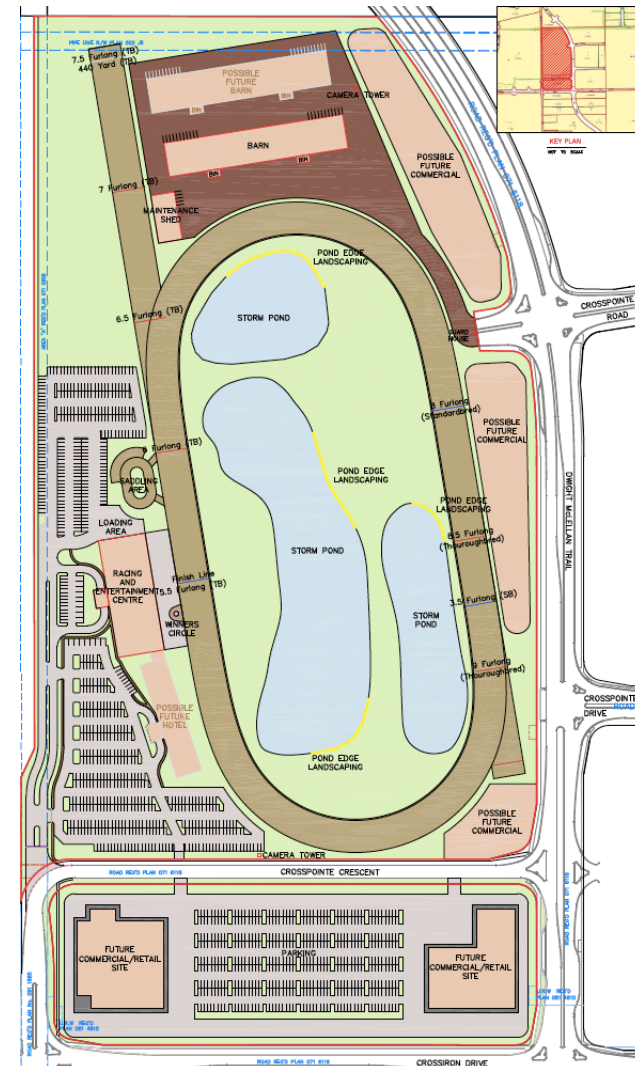
- In position to capture north, north east and affluent north west Calgary markets
- On Queen Elisabeth II highway, one of the most heavily used highways in Western Canada
- Next to CrossIron Mills, a 1.4 mil sft regional shopping center (anchor tenant Bass Pro shops) with approx. 8 mil visitors a year
- In close proximity to Costco, Lowes, Walmart and Target Distribution Centers
- 4.5 miles from Calgary Airport



Century Downs Racetrack and Casino Calgary, Canada



- Alberta Gaming Commission development approval in place
- Horse Racing Alberta license in place
- Development Permit in place
- Sod-turning on December 4, 2013
- Construction in progress
- On-time and on-budget for a Q1 2015 opening
- **Regular casinos get 15% of slot win, a Racetrack and Casino gets 40% of slot win!**



Application for Casino-License in Vienna, Austria



- Three new casino licenses available in the Vienna metro area
- „Urban Hotel Casino Resort“ concept a first for Vienna
- Existing hotel Intercontinental will be renovated, 400 rooms, parking garage, congress- and event facilities, spa, restaurants
- High density of 3-, 4- and 5-Star hotels in immediate vicinity
- Elegant casino with 25 gaming tables and 318 slot machines
- 26% ownership position and management contract
- Decision expected June/July 2014



Summary



- Internationally diversified portfolio, market leader in Poland and Cruise Industry
- Healthy balance sheet, plus \$27 million credit line with BMO at 3.9% (currently / floating)
- Confirmed growth drivers (new casino openings):
 - Five new Cruise Ship Casinos in next 12 months
 - Century Downs Racetrack and Casino in Q1 2015
- Organic growth initiatives:
 - Revenue growth (slot machines) and margin improvement at Casinos Poland
 - Extended table game operating hours approved for Edmonton and Calgary
 - Additional hotel rooms and conference facilities in Cripple Creek, Colorado
- Licensing application for Vienna, Austria, submitted and additional projects under consideration in South America and Asia



THANK YOU !

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